



Dakar Condo Owners Association 2022 Budget

Income

HOA Dues 24,699.30

Total Operating Income 24,699.30

Expense

Administrative & Professional

Accounting 120.00

Insurance 3,000.00

Legal and Professional 250.00

Licenses 10.00

Management Fees 6,600.00

Postage/Office Supplies 45.00

Bank Fees 25.00

Total Administrative & Professional 10,050.00

Operating Expense

Landscape Services 2,000.00

Snow Removal 1,760.00

Fire Sprinkler System 650.00

Maintenance/Repair 2,500.00

Total Operating Expense 6,910.00

Utility Expense

Electric Utility Expense 650.00

Garbage Removal 2,700.00

Water& Sewer 3,750.00

Total Utility Expense 7,100.00

Miscellaneous 639.30

Total Operating Expense 24,699.30

Total Operating Income 24,699.30

Total Operating Expense 24,699.30

NOI - Net Operating Income 0.00

Other Income

Reserve Account Revenue 10,200.00

Total Other Income 10,200.00

Other Expense

HOA Reserve Study 750.00

Asphalt Maintenance 1,500.00

Total Other Expense 2,250.00

Net Other Income 7,950.00