



Mountain Ridge HOA Budget 2021

Income	
HOA Dues	55,500.00
Discount/Promotion	-1,500.00
Late Fees	1,000.00
Total Operating Income	55,000.00

Expense	
Accounting	110.00
Insurance	2,300.00
Legal and Professional	500.00
Licenses	10.00
Management Fees	21,318.00
Miscellaneous	745.00
Bank Fees	25.00
Total	25,008.00

Common Area Maintenance	
Sprinkler Repairs/Maintenance	2,500.00
Yard Maintenance	11,742.00
Maintenance/Repair	4,000.00
Total Common Area Maintenance	18,242.00

Supplies	
Postage/Office Supplies	750.00
Total Supplies	750.00

Utility Expenses	
Electric Utility Expense	500.00
Water/Sewer/Garbage	10,500.00
Total Utility Expenses	11,000.00
Total Operating Expense	55,000.00

Total Operating Income	55,000.00
Total Operating Expense	55,000.00

Other Income	
Interest Earned	0.00
Reserve Account Revenue	600.00
Total Other Income	600.00

Other Expense	
Reserve Study	1,020.00
Reserve Expenses	0.00
Total Other Expense	1,020.00

Net Other Income	-420.00
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