

Rosewood Homes HOA
, Utah
Component Funding Model Summary

Report Date	January 01, 2019
Budget Year Beginning	January 01, 2019
Budget Year Ending	December 31, 2019
Total Units	32
Phase Development	1 of 1

<i>Report Parameters</i>	
Inflation	3.00%
Interest Rate on Reserve Deposit	1.00%
Tax Rate on Interest	30.00%
2019 Beginning Balance	\$37,858

Component Funding Model Summary of Calculations

Required Annual Contribution	\$5,768.95
<i>\$180.28 per unit annually</i>	
Average Net Annual Interest Earned	<u>\$263.25</u>
Total Annual Allocation to Reserves	\$6,032.20
<i>\$188.51 per unit annually</i>	

**Rosewood Homes HOA
Component Funding Model Projection**

Beginning Balance: \$37,858

Year	Current Cost	Annual Contribution	Annual Interest	Annual Expenditures	Projected Ending Reserves	Fully Funded Reserves	Percent Funded
2019	82,175	5,769	263	6,020	37,870	38,733	98%
2020	84,640	5,833	306		44,009	43,804	100%
2021	87,179	5,819	349		50,176	49,146	102%
2022	89,795	5,352	389		55,917	54,768	102%
2023	92,489	6,093	355	11,255	51,110	49,091	104%
2024	95,263	6,033	400		57,543	54,965	105%
2025	98,121	5,952	444		63,940	61,146	105%
2026	101,065	5,934	489		70,362	67,649	104%
2027	104,097	5,955	534		76,852	74,488	103%
2028	107,220	5,994	580		83,426	81,675	102%
2029	110,436	6,799	575	8,090	82,709	80,894	102%
2030	113,749	6,806	627		90,141	88,576	102%
2031	117,162	6,808	679		97,628	96,645	101%
2032	120,677	6,951	732		105,311	105,119	100%
2033	124,297	8,455	460	48,032	66,194	64,542	103%
2034	128,026	8,293	521		75,009	72,392	104%
2035	131,867	8,060	581		83,650	80,656	104%
2036	135,823	7,681	639		91,971	89,350	103%
2037	139,897	7,028	693		99,692	98,493	101%
2038	144,094	9,590	220	77,856	31,646	27,913	113%
2039	148,417	10,590	220	10,873	31,583	24,407	129%
2040	152,870	10,326	293		42,202	32,201	131%
2041	157,456	10,171	367		52,740	40,441	130%
2042	162,179	10,104	440		63,283	49,146	129%
2043	167,045	10,025	513		73,821	58,337	127%
2044	172,056	9,931	586		84,339	68,036	124%
2045	177,218	9,819	659		94,817	78,263	121%
2046	182,534	9,801	732		105,350	89,043	118%
2047	188,010	9,800	806		115,956	100,400	115%
2048	193,651	9,821	880		126,658	112,358	113%