



## Silver Point HOA 2021 Budget

<b>Income</b>	
HOA Dues	24,000.00
<b>Total Operating Income</b>	<b>24,000.00</b>
<b>Expense</b>	
Insurance	4,200.00
Management Fees	7,800.00
Miscellaneous	971.85
Licenses	10.00
Legal and Professional	500.00
Bank Fees	25.00
Postage/Office Supplies	125.00
Accounting Fees	105.00
<b>Total</b>	<b>13,736.85</b>
<b>Common Area Maint.</b>	
Sprinkler Repairs/Maintenance	500.00
Yard Maintenance	3,713.15
Snow Removal	1,200.00
Maintenance/Repair	1,000.00
<b>Total Common Area Maint.</b>	<b>6,413.15</b>
<b>Utility Expenses</b>	
Electric Utility Expense	350.00
Water/Sewer	3,500.00
<b>Total Utility Expenses</b>	<b>3,850.00</b>
<b>Total Operating Expense</b>	<b>24,000.00</b>
Total Operating Income	24,000.00
Total Operating Expense	24,000.00
<b>NOI - Net Operating Income</b>	<b>0.00</b>
<b>Other Income</b>	
Reserve Account Revenue	4,800.00
<b>Total Other Income</b>	<b>4,800.00</b>
<b>Other Expense</b>	
Reserve Study	500.00
Reserve Expenses	2,000.00
<b>Total Other Expense</b>	<b>2,500.00</b>