

Monthly Income Statement

Alliance Property Management

Properties: Stonefield Village HOA - 4655 S 1900 W SUITE 6 ROY, UT 84067

As of: Dec 2020

Level of Detail: Detail View

Account Name	Selected Month
Operating Income & Expense	
Income	
HOA Dues	10,922.00
Reimbursed Expenses	0.00
Interest Charge	0.00
Rule Violations	0.00
Late Fees	100.00
Total Operating Income	11,022.00
Expense	
Accounting	0.00
Insurance	0.00
Legal and Professional	0.00
Licenses	0.00
Management Fees	1,552.50
Common Area Maint.	
Sprinkler Repairs/Maintenance	2,130.00
Yard Maintenance	3,995.00
Snow Removal	0.00
Maintenance/Repair	1,605.00
Total Common Area Maint.	7,730.00
Supplies	
Copies	6.00
Office Supplies	127.67
Postage and Delivery	63.15
Total Supplies	196.82
Utility Expenses	
Electric Utility Expense	49.21
Water/Sewer/Garbage	0.00
Water and Sewer	1,102.40
Total Utility Expenses	1,151.61
Total Operating Expense	10,630.93
NOI - Net Operating Income	391.07
Other Income & Expense	
Other Income	
Reserve Account Revenue	0.00
Interest Earned	0.74
Total Other Income	0.74
Other Expense	
Reserve Expenses	0.00
Asphalt Maintenance	0.00
Concrete Repairs	0.00

Monthly Income Statement

Account Name	Selected Month
Total Other Expense	0.00
Net Other Income	0.74
Total Income	11,022.74
Total Expense	10,630.93
Net Income	391.81

Annual Budget - Comparative

Properties: Stonefield Village HOA - 4655 S 1900 W SUITE 6 ROY, UT 84067

As of: Dec 2020

Additional Account Types: None

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Income									
HOA Dues	10,922.00	8,625.00	2,297.00	26.63%	113,453.00	103,500.00	9,953.00	9.62%	103,500.00
Interest Charge	0.00	0.00	0.00	0.00%	84.32	0.00	84.32	0.00%	0.00
Rule Violations	0.00	0.00	0.00	0.00%	100.00	0.00	100.00	0.00%	0.00
Late Fees	100.00	0.00	100.00	0.00%	1,270.00	0.00	1,270.00	0.00%	0.00
Total Operating Income	11,022.00	8,625.00	2,397.00	27.79%	114,907.32	103,500.00	11,407.32	11.02%	103,500.00
Expense									
Accounting	0.00	0.00	0.00	0.00%	110.00	105.00	-5.00	-4.76%	105.00
Insurance	0.00	0.00	0.00	0.00%	625.00	700.00	75.00	10.71%	700.00
Legal and Professional	0.00	83.33	83.33	100.00%	2,835.75	1,000.00	-1,835.75	-183.58%	1,000.00
Licenses	0.00	0.00	0.00	0.00%	10.00	20.00	10.00	50.00%	20.00
Management Fees	1,552.50	1,552.50	0.00	0.00%	18,630.00	18,630.00	0.00	0.00%	18,630.00
Bank Fees	0.00	4.16	4.16	100.00%	0.00	50.00	50.00	100.00%	50.00
Common Area Maint.									
Sprinkler Repairs/ Maintenance	2,130.00	0.00	-2,130.00	0.00%	15,698.48	15,000.00	-698.48	-4.66%	15,000.00
Yard Maintenance	3,995.00	3,995.00	0.00	0.00%	50,924.49	50,925.00	0.51	0.00%	50,925.00
Maintenance/ Repair	1,605.00	260.83	-1,344.17	-515.34%	3,530.80	3,130.00	-400.80	-12.81%	3,130.00
Total Common Area Maint.	7,730.00	4,255.83	-3,474.17	-81.63%	70,153.77	69,055.00	-1,098.77	-1.59%	69,055.00
Supplies									
Copies	6.00	75.00	69.00	92.00%	81.80	300.00	218.20	72.73%	300.00
Office Supplies	127.67	40.00	-87.67	-219.18%	139.17	200.00	60.83	30.42%	200.00
Postage and Delivery	63.15	70.00	6.85	9.79%	116.00	250.00	134.00	53.60%	250.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total Supplies	196.82	185.00	-11.82	-6.39%	336.97	750.00	413.03	55.07%	750.00
Utility Expenses									
Electric Utility Expense	49.21	75.00	25.79	34.39%	994.77	1,200.00	205.23	17.10%	1,200.00
Water and Sewer	1,102.40	500.00	-602.40	-120.48%	22,283.68	12,000.00	-10,283.68	-85.70%	12,000.00
Total Utility Expenses	1,151.61	575.00	-576.61	-100.28%	23,278.45	13,200.00	-10,078.45	-76.35%	13,200.00
Total Operating Expense	10,630.93	6,655.82	-3,975.11	-59.72%	115,979.94	103,510.00	-12,469.94	-12.05%	103,510.00
Total Operating Income	11,022.00	8,625.00	2,397.00	27.79%	114,907.32	103,500.00	11,407.32	11.02%	103,500.00
Total Operating Expense	10,630.93	6,655.82	-3,975.11	-59.72%	115,979.94	103,510.00	-12,469.94	-12.05%	103,510.00
NOI - Net Operating Income	391.07	1,969.18	-1,578.11	-80.14%	-1,072.62	-10.00	-1,062.62	-10,626.20%	-10.00
Other Income									
Reserve Account Revenue	0.00	2,300.00	-2,300.00	-100.00%	18,400.00	27,600.00	-9,200.00	-33.33%	27,600.00
Interest Earned	0.74	0.00	0.74	0.00%	522.41	0.00	522.41	0.00%	0.00
Total Other Income	0.74	2,300.00	-2,299.26	-99.97%	18,922.41	27,600.00	-8,677.59	-31.44%	27,600.00
Other Expense									
Asphalt Maintenance	0.00	0.00	0.00	0.00%	86,454.20	0.00	-86,454.20	0.00%	0.00
Concrete Repairs	0.00	0.00	0.00	0.00%	3,375.00	0.00	-3,375.00	0.00%	0.00
Total Other Expense	0.00	0.00	0.00	0.00%	89,829.20	0.00	-89,829.20	0.00%	0.00
Net Other Income	0.74	2,300.00	-2,299.26	-99.97%	-70,906.79	27,600.00	-98,506.79	-356.91%	27,600.00
Total Income	11,022.74	10,925.00	97.74	0.89%	133,829.73	131,100.00	2,729.73	2.08%	131,100.00

Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Total Expense	10,630.93	6,655.82	-3,975.11	-59.72%	205,809.14	103,510.00	-102,299.14	-98.83%	103,510.00
Net Income	391.81	4,269.18	-3,877.37	-90.82%	-71,979.41	27,590.00	-99,569.41	-360.89%	27,590.00

Balance Sheet

Properties: Stonefield Village HOA - 4655 S 1900 W SUITE 6 ROY, UT 84067

As of: 12/31/2020

Account Name	Balance
ASSETS	
Cash	
Operating Cash	11,674.53
Reserve Cash Account	87,070.78
Total Cash	98,745.31
TOTAL ASSETS	98,745.31
LIABILITIES & CAPITAL	
Liabilities	
Prepayments	7,575.00
Total Liabilities	7,575.00
Capital	
Owner Contribution	95,301.29
Owner Draw	-6,232.50
Calculated Retained Earnings	-71,979.41
Calculated Prior Years Retained Earnings	74,080.93
Total Capital	91,170.31
TOTAL LIABILITIES & CAPITAL	98,745.31

HOA Income Statement - 12 Month

Alliance Property Management

Properties: Stonefield Village HOA - 4655 S 1900 W SUITE 6 ROY, UT 84067

Period Range: Jan 2020 to Dec 2020

Level of Detail: Detail View

Account Name	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
Operating Income & Expense													
Income													
HOA Dues	8,717.00	8,337.00	8,466.00	8,410.00	9,955.00	8,340.00	8,720.00	8,530.00	11,020.00	11,019.00	11,017.00	10,922.00	113,453.00
Interest Charge	0.00	0.00	0.00	0.00	84.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84.32
Rule Violations	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	50.00	0.00	0.00	100.00
Late Fees	100.00	50.00	170.00	25.00	275.00	75.00	75.00	75.00	100.00	150.00	75.00	100.00	1,270.00
Total Operating Income	8,817.00	8,387.00	8,636.00	8,435.00	10,314.32	8,465.00	8,795.00	8,605.00	11,120.00	11,219.00	11,092.00	11,022.00	114,907.32
Expense													
Accounting	0.00	0.00	0.00	110.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	110.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	625.00	0.00	0.00	0.00	0.00	0.00	625.00
Legal and Professional	0.00	0.00	0.00	0.00	0.00	0.00	2,835.75	0.00	0.00	0.00	0.00	0.00	2,835.75
Licenses	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
Management Fees	1,552.50	1,552.50	1,552.50	1,552.50	1,552.50	1,552.50	1,552.50	1,552.50	1,552.50	1,552.50	1,552.50	1,552.50	18,630.00
Common Area Maint.													
Sprinkler Repairs/ Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	3,164.28	5,116.00	5,138.26	149.94	0.00	2,130.00	15,698.48
Yard Maintenance	4,989.83	4,989.83	4,989.83	3,995.00	3,995.00	3,995.00	3,995.00	3,995.00	3,995.00	3,995.00	3,995.00	3,995.00	50,924.49
Maintenance/ Repair	0.00	489.98	0.00	0.00	-143.50	590.79	1,157.00	-635.34	466.87	0.00	0.00	1,605.00	3,530.80
Total Common Area Maint.	4,989.83	5,479.81	4,989.83	3,995.00	3,851.50	4,585.79	8,316.28	8,475.66	9,600.13	4,144.94	3,995.00	7,730.00	70,153.77
Supplies													
Copies	7.40	1.60	31.60	8.60	1.20	0.20	6.80	18.20	0.20	0.00	0.00	6.00	81.80
Office Supplies	0.50	1.00	1.25	2.25	0.75	0.25	2.00	3.25	0.25	0.00	0.00	127.67	139.17
Postage and Delivery	1.00	2.00	2.50	4.60	1.50	0.50	4.50	8.00	0.50	27.75	0.00	63.15	116.00
Total Supplies	8.90	4.60	35.35	15.45	3.45	0.95	13.30	29.45	0.95	27.75	0.00	196.82	336.97

HOA Income Statement - 12 Month

Account Name	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
Utility Expenses													
Electric Utility Expense	47.52	47.28	43.02	47.28	47.07	149.04	239.21	0.00	124.60	122.72	77.82	49.21	994.77
Water and Sewer	131.13	0.00	0.00	402.92	733.33	391.91	3,332.84	3,562.10	5,064.00	4,799.15	2,763.90	1,102.40	22,283.68
Total Utility Expenses	178.65	47.28	43.02	450.20	780.40	540.95	3,572.05	3,562.10	5,188.60	4,921.87	2,841.72	1,151.61	23,278.45
Total Operating Expense	6,729.88	7,084.19	6,620.70	6,123.15	6,197.85	6,680.19	16,914.88	13,619.71	16,342.18	10,647.06	8,389.22	10,630.93	115,979.94
NOI - Net Operating Income	2,087.12	1,302.81	2,015.30	2,311.85	4,116.47	1,784.81	-8,119.88	-5,014.71	-5,222.18	571.94	2,702.78	391.07	-1,072.62
Other Income & Expense													
Other Income													
Reserve Account Revenue	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	0.00	0.00	0.00	0.00	18,400.00
Interest Earned	0.00	86.86	55.92	62.40	67.66	67.41	71.75	73.70	34.47	0.78	0.72	0.74	522.41
Total Other Income	2,300.00	2,386.86	2,355.92	2,362.40	2,367.66	2,367.41	2,371.75	2,373.70	34.47	0.78	0.72	0.74	18,922.41
Other Expense													
Asphalt Maintenance	86,454.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	86,454.20
Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,375.00	0.00	0.00	0.00	3,375.00
Total Other Expense	86,454.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,375.00	0.00	0.00	0.00	89,829.20
Net Other Income	-84,154.20	2,386.86	2,355.92	2,362.40	2,367.66	2,367.41	2,371.75	2,373.70	-3,340.53	0.78	0.72	0.74	-70,906.79
Total Income	11,117.00	10,773.86	10,991.92	10,797.40	12,681.98	10,832.41	11,166.75	10,978.70	11,154.47	11,219.78	11,092.72	11,022.74	133,829.73
Total Expense	93,184.08	7,084.19	6,620.70	6,123.15	6,197.85	6,680.19	16,914.88	13,619.71	19,717.18	10,647.06	8,389.22	10,630.93	205,809.14
Net Income	-82,067.08	3,689.67	4,371.22	4,674.25	6,484.13	4,152.22	-5,748.13	-2,641.01	-8,562.71	572.72	2,703.50	391.81	-71,979.41