



Stonefield Village HOA Budget 2021

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| Income | |
| HOA Dues (115 Units) | 115,000.00 |
| Interest Charge | 0.00 |
| Rules Violations | 0.00 |
| Late Fees | <u>0.00</u> |
| Total Operating Income | 115,000.00 |
| Expense | |
| Accounting | 110.00 |
| Insurance | 700.00 |
| Legal and Professional | 1,000.00 |
| Licenses | 10.00 |
| Management Fees | 18,630.00 |
| Miscellaneous | 967.25 |
| Bank Fees | 50.00 |
| Postage/Office Supplies | 750.00 |
| Common Area Maintenance | |
| Sprinkler Repairs/Maintenance | 15,000.00 |
| Yard Maintenance | 52,452.75 |
| Maintenance/Repair | <u>3,130.00</u> |
| Total Common Area Maintenance | 70,582.75 |
| Utility Expenses | |
| Electric Utility Expense | 1,200.00 |
| Water/Sewer/Garbage | <u>21,000.00</u> |
| Total Utility Expenses | 22,200.00 |
| Total Operating Expense | 115,000.00 |
| Total Operating Income | 115,000.00 |
| Total Operating Expense | <u>115,000.00</u> |
| NOI - Net Operating Income | 0.00 |
| Other Income | |
| Reserve Account Revenue | 16,100.00 |
| Interest Earned | <u>0.00</u> |
| Total Other Income | 16,100.00 |
| Other Expense | |
| Reserve Expenses | 0.00 |
| Asphalt Maintenance | <u>0.00</u> |
| Total Other Expense | 0.00 |